



TOWN OF GREENBACK

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Greenback, TN 37742
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Dewayne Birchfield, Mayor

Delmar Davis, Vice-M

Aldermen

LINDA BLACK

TINA BAKER

DERRICK DOEHLER

ORDINANCE NO. 23-2

**AN ORDINANCE OF THE
TOWN OF GREENBACK, TENNESSEE
ADOPTING THE ANNUAL BUDGET
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, Tennessee Code Annotated § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF GREENBACK, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

TOWN OF GREENBACK
2023-2024 Fiscal Year Budget

	ACTUAL 2021-2022	ADJUSTED 2022-2023	PROPOSED 2023-2024
REVENUE:			
Beer tax	\$503	\$400	\$400
Cable television franchise fee	12,998	9,000	12,000
Interest earned	162	100	200
Local option sales tax	154,256	160,000	130,000
Other Income	21,050	0	2,000
Rental income	7,780	8,000	8,000
State Gas and Motor Fuel tax	40,824	38,000	30,000
State income tax	580	500	500
State sales tax allocation	124,697	120,000	124,000
TVA - In - lieu of tax	11,442	10,000	12,000
Use of facilities	5,617	8,000	4,000
Grants and donations	107725	129000	10,000
Sports betting tax	1,061	1200	1000
Total Revenue	\$488,695	\$484,200	\$334,100
EXPENDITURES:			
Advertising	\$643	\$1,000	\$1,000
Capital Outlay	105,110	250,000	175,000
Contracted services	500	1,000	2,000
Dues	1,993	4,000	4,000
Insurance	20,541	22,000	22,000
Miscellaneous	-34	1,000	1,000
Museum expenses	5,075	3,500	4,000
Office expenses	4,662	2,500	2,500
Payroll tax	4,650	4,200	4,300
Postage & Printing	960	1,000	500
Professional fee	20,458	8,000	10,000
Repairs and maintenance	12,400	15,000	15,000
Salaries	54,324	55,000	55,000
Special Events	2,189	4,500	3,500
Street Lighting & Maintenance	10,988	15,000	16,000
Supplies	1,167	1,500	1,600
Telephone	1,910	3,000	3,000
Utilities	11,407	12,000	12,000
Truck Expense	940	1000	1000
Website	566	610	700
Total Expenditures	\$260,449	\$405,810	\$334,100
EXCESS OF REVENUES	\$228,246	\$78,390	\$0
BEGINNING CASH BALANCE	\$779,273	\$1,007,519	\$1,085,909
ENDING CASH BALANCE	\$1,007,519	\$1,085,909	\$1,085,909
ENDING CASH BALANCE as a % Receipts	200.0%	200.0%	300.0%

SECTION 2: At the end of the fiscal year 2022, the governing body estimates fund balances or deficits as follows:

GENERAL FUND

Total Available Funds – General..... \$1,007,519

SECTION 3: Appropriations for said amended budget are as follows:

GENERAL FUND

Total General Fund..... \$484,200

SECTION 4: During the coming fiscal year (2024) the governing body has pending or planned capital projects with proposed funding as follows

PROPOSED FUTURE CAPITAL PROJECTS	PROPOSED FUTURE CAPITAL PROJECTS TOTAL EXPENSE	PROPOSED FUTURE CAPITAL PROJECTS EXPENSE FINANCED BY ESTIMATED REVENUES
BUILDING FOR MOWING EQUIPMENT	\$50,000.00	\$50,000.00
RESURFACE EXISTING TENNIS COURTS	\$75,000.00	\$75,000.00

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 6: Money may not be transferred from one appropriation to another in the same fund without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208).

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full-time equivalent employees required by Tennessee Code Annotated § 6-56-206 will be attached.

SECTION 8: There is no levied property tax on real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2023, the public welfare requiring it.

Passed 1st Reading: _____

Passed 2nd Reading: _____

Mayor

ATTESTED:

City Clerk



