



TOWN OF GREENBACK

6889 Morganton Road
Greenback, TN 37742
Phone: (865) 856-2224

townofgreenback@gmail.com

Dewayne Birchfield, Mayor
Delmar Davis, Vice Mayor

ALDERMAN
Linda Black
Tina Baker
Derrick Doehler

ORDINANCE NO. 24-3

AN ORDINANCE OF THE TOWN OF GREENBACK, TENNESSEE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025

WHEREAS, Tennessee Code Annotated § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF GREENBACK, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

TOWN OF GREENBACK
2024-2025 Fiscal Year Budget

	ACTUAL 2022-2023	ADJUSTED 2023-2024	PROPOSED 2024-2025
REVENUE:			
Beer tax	\$503	\$400	\$400
Cable television franchise fee	11,911	12,000	12,000
Interest earned	194	200	100
Local option sales tax	161,573	130,000	130,000
Other Income	4,230	2,000	2,000
Rental income	7,920	8,000	8,000
State Gas and Motor Fuel tax	40,302	35,000	30,000
State income tax	0	500	500
State sales tax allocation	131,108	124,000	120,000
TVA - In - lieu of tax	13,250	12,000	12,000
Use of facilities	9,190	4,000	6,000
Grants and donations	200,276	18,000	0
Sports betting tax	1,965	1,000	1,000
Total Revenue	\$582,422	\$347,100	\$322,000
EXPENDITURES:			
Advertising	\$822	\$2,500	\$1,000
Capital Outlay	300,425	300,000	50,000
Contracted services	330	4,000	4,000
Dues	1,847	4,000	4,000
Insurance	19,485	22,000	22,000
Miscellaneous	804	0	1,000
Museum expenses	3,126	5,000	4,000
Office expenses	3,141	3,000	2,800
Payroll tax	4,036	4,300	5,000
Postage & Printing	1,384	0	0
Professional fee	5,284	20,000	50,000
Repairs and maintenance	17,540	23,000	15,000
Salaries	52,187	55,000	65,000
Special Events	5,469	3,500	3,500
Street Lighting & Maintenance	11,681	16,000	16,000
Supplies	503	1,600	2,000
Telephone	1,778	3,000	4,000
Utilities	12,683	12,000	12,000
Truck Expense	759	0	0
Website	610	700	700
Total Expenditures	\$443,894	\$479,600	\$262,000
EXCESS OF REVENUES (EXPENSES)	\$138,528	-\$132,500	\$60,000
BEGINNING CASH BALANCE	\$779,273	\$917,801	\$785,301
ENDING CASH BALANCE	\$917,801	\$785,301	\$845,301
ENDING CASH BALANCE as a % Receipts	100.0%	200.0%	200.0%

SECTION 2: At the end of the fiscal year 2023 the governing body estimates fund balances or deficits as follows:

GENERAL FUND
Total Available Funds – General..... \$917,801

SECTION 3: Appropriations for said amended budget are as follows:

GENERAL FUND
Total General Fund..... \$479,600

SECTION 4: During the coming fiscal year (2025) the governing body has no pending or planned capital projects.

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 6: Money may not be transferred from one appropriation to another in the same fund without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208).

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full-time equivalent employees required by Tennessee Code Annotated § 6-56-206 will be attached.

SECTION 8: There is no levied property tax on real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller’s Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller’s Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the “Statutes”). If the Comptroller of the Treasury or Comptroller’s Designee determines that the budget does not comply with the Statutes, the Governing

Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2024, the public welfare requiring it.

Passed 1st Reading: 14 May 24

Passed 2nd Reading: 11 June 24

Douayne Buchfield
Mayor

ATTESTED:

[Signature]
City Clerk

